

Franklin County forestland acreage, ownership, value, and taxes collected.

Total forestland acres, 2018	322,534
Private ownership acres	226,926
Public ownership acres	95,608
Forestland assessed value, 2018	\$8,095,898
Ad valorem tax collections from forestland, 2018	\$886,744
Value of standing timber, 2018	\$627,692,528
Value of timber harvested, 2019	\$22,971,121
Timber severance tax collections (100%), 2019	\$68,629
Tax to Forest Resource Development Program (80%)	\$54,904
Tax returned to county government (20%)	\$13,726

Sources: Forestland ownership, acreage, and timber volumes were estimated using the USDA Forest Service, Forest Inventory and Analysis Program, Forest Inventory EVALIDator web application Version 1.8.0.01. Tax collections according to Mississippi Tax Commission and Mississippi Department of Revenue. Timber harvest values according to the Mississippi Harvest of Forest Products Report.



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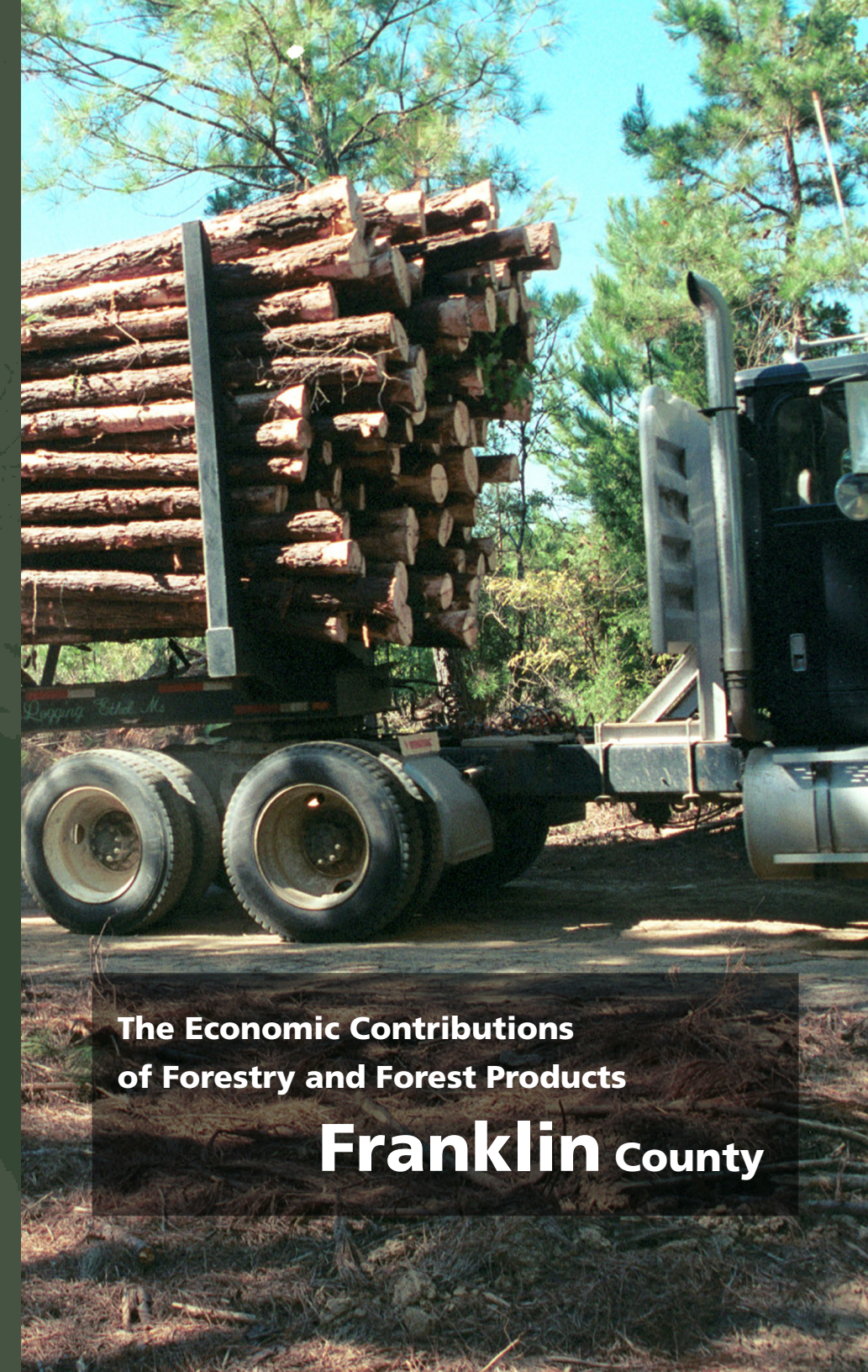
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The Economic Contributions
of Forestry and Forest Products

Franklin County

EMPLOYMENT AND INCOME CONTRIBUTIONS

Forest-related economic activity in Franklin County during 2018 generated 216 jobs and over \$6.2 million in income. That's about 8.5% of jobs and 6.5% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income includes all forms of employment income, including employee compensation (wages and benefits) and proprietor income, also referred to as labor income.

TOTAL OUTPUT AND VALUE ADDED CONTRIBUTIONS

Forestry and the forest products industry generated over \$15.2 million, or about 4.4% of economic output in Franklin County. Forest-related value added amounted to over \$7.0 million, or about 4.4% of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX CONTRIBUTIONS

Forest-related economic activity contributed an estimated \$1.86 million in tax revenue for federal, state, and local governments. This represents an estimated tax revenue of \$1.29 million for federal and \$572,496 for state and local governments.

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Forestry and forest products are a major component of Franklin County's economy. Forest-related economic sectors generate value not only within the forest-related sectors but also in other sectors of the economy. The economic contributions of forest-related sectors and their contributions on other sectors can be estimated using input-output analysis. Using 2018 data, this study estimates the total economic contributions of forestry and the forest products industry to Franklin County, Mississippi.

Contributions from forest-related sectors on employment and income in Franklin County, Mississippi, 2018.

	Number of Jobs	% of County	Income (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	3	0.11	89,605	0.09
Logging	170	6.73	4,709,877	4.85
Solid Wood Products	4	0.17	123,368	0.13
Wood Furniture	0	0.00	0	0.00
Pulp & Paper	0	0.00	0	0.00
Subtotal	177	7.01	4,922,850	5.07
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Resource Services	18	0.73	623,953	0.64
Wholesale & Retail Trade	6	0.25	229,150	0.24
Misc. Services	5	0.20	187,512	0.19
Financial & Real Estate	2	0.09	33,431	0.03
Transport. & Comm. Services	2	0.08	95,441	0.10
Misc. Manufacturing	2	0.07	53,574	0.06
Agricultural Products	1	0.04	39,819	0.04
Domestic Services	1	0.03	25,590	0.03
Health Services	1	0.02	19,238	0.02
Education	0	0.02	11,672	0.01
Government	0	0.01	17,890	0.02
Recreation & Amusement	0	0.01	488	0.00
Construction	0	0.01	5,173	0.01
Utility Services	0	0.00	3,820	0.00
Mining	0	0.00	148	0.00
Food Processing	0	0.00	86	0.00
Petroleum & Chemicals	0	0.00	0	0.00
Metal Industries	0	0.00	0	0.00
Machinery & Equipment	0	0.00	0	0.00
Glass, Stone, & Clay	0	0.00	3	0.00
Transportation Equipment	0	0.00	1	0.00
Agricultural Processing	0	0.00	0	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	0	0.00
Technology Industries	0	0.00	0	0.00
Subtotal	39	1.55	1,346,990	1.39
TOTAL CONTRIBUTIONS	216	8.55	6,269,840	6.46
Rest of County	2,310	91.45	90,798,895	93.54
Total in County	2,526	100.00	97,068,735	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

Contributions from forest-related sectors on total output and value added in Franklin County, Mississippi, 2018.

	Output (\$)	% of County	Value Added (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	144,852	0.04	91,721	0.06
Logging	10,320,031	2.99	4,700,393	2.95
Solid Wood Products	913,254	0.26	220,448	0.14
Wood Furniture	0	0.00	0	0.00
Pulp & Paper	0	0.00	0	0.00
Subtotal	11,378,137	3.30	5,012,562	3.14
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Resource Services	667,506	0.19	529,082	0.33
Wholesale & Retail Trade	939,450	0.27	401,445	0.25
Misc. Services	421,372	0.12	246,655	0.15
Financial & Real Estate	908,002	0.26	524,313	0.33
Transport. & Comm. Services	308,046	0.09	122,525	0.08
Misc. Manufacturing	132,421	0.04	62,032	0.04
Agricultural Products	63,945	0.02	9,586	0.01
Domestic Services	231,025	0.07	80,287	0.05
Health Services	47,259	0.01	21,958	0.01
Education	17,280	0.01	10,634	0.01
Government	34,051	0.01	22,458	0.01
Recreation & Amusement	3,447	0.00	1,271	0.00
Construction	29,595	0.01	7,119	0.00
Utility Services	32,898	0.01	12,518	0.01
Mining	9,221	0.00	502	0.00
Food Processing	406	0.00	122	0.00
Petroleum & Chemicals	0	0.00	0	0.00
Metal Industries	0	0.00	0	0.00
Machinery & Equipment	16	0.00	0	0.00
Glass, Stone, & Clay	42	0.00	6	0.00
Transportation Equipment	27	0.00	1	0.00
Agricultural Processing	0	0.00	0	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	0	0.00
Technology Industries	0	0.00	0	0.00
Subtotal	3,846,009	1.11	2,052,516	1.29
TOTAL CONTRIBUTIONS	15,224,146	4.41	7,065,078	4.43
Rest of County	330,037,750	95.59	152,374,299	95.57
Total in County	345,261,896	100.00	159,439,377	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

