

Pontotoc County forestland acreage, ownership, value, and taxes collected.

Total forestland acres, 2018	170,355
Private ownership acres	164,923
Public ownership acres	5,431
Forestland assessed value, 2018	\$4,934,355
Ad valorem tax collections from forestland, 2018	\$616,054
Value of standing timber, 2018	\$208,392,131
Value of timber harvested, 2019	\$6,786,390
Timber severance tax collections (100%), 2019	\$19,543
Tax to Forest Resource Development Program (80%)	\$15,635
Tax returned to county government (20%)	\$3,909

Sources: Forestland ownership, acreage, and timber volumes were estimated using the USDA Forest Service, Forest Inventory and Analysis Program, Forest Inventory EVALIDator web application Version 1.8.0.01. Tax collections according to Mississippi Tax Commission and Mississippi Department of Revenue. Timber harvest values according to the Mississippi Harvest of Forest Products Report.



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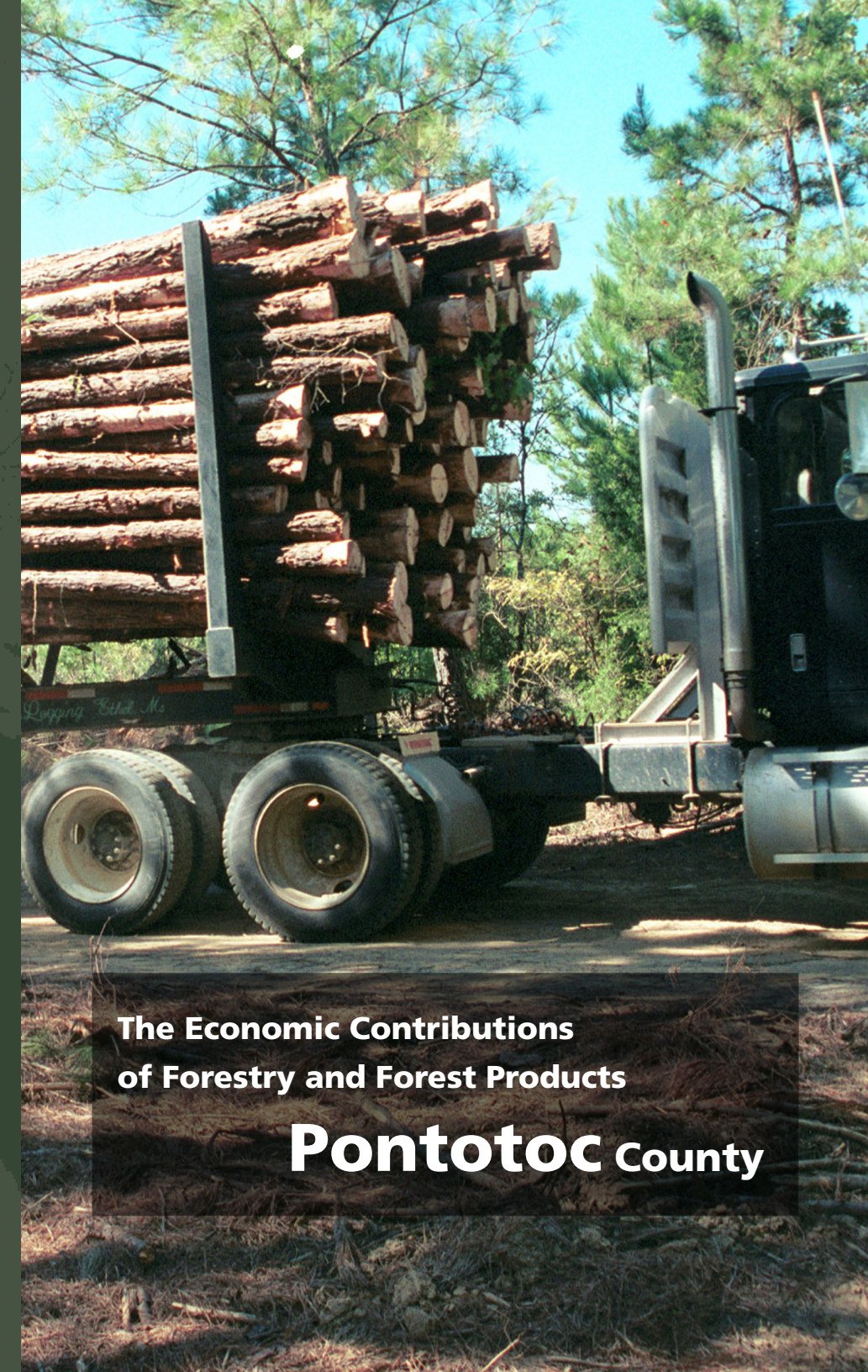
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Produced by Agricultural Communications.

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Extension Service of Mississippi State University, cooperating with U.S. Department of Agriculture. Published in furtherance of Acts of Congress, May 8 and June 30, 1914. GARY B. JACKSON, Director



The Economic Contributions
of Forestry and Forest Products

Pontotoc County

EMPLOYMENT AND INCOME CONTRIBUTIONS

Forest-related economic activity in Pontotoc County during 2018 generated 7,715 jobs and over \$347.6 million in income. That's about 42.6% of jobs and 50.7% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income includes all forms of employment income, including employee compensation (wages and benefits) and proprietor income, also referred to as labor income.

TOTAL OUTPUT AND VALUE ADDED CONTRIBUTIONS

Forestry and the forest products industry generated over \$1.4 billion, or about 55.8% of economic output in Pontotoc County. Forest-related value added amounted to over \$498.2 million, or about 48.2% of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX CONTRIBUTIONS

Forest-related economic activity contributed an estimated \$95.92 million in tax revenue for federal, state, and local governments. This represents an estimated tax revenue of \$67.17 million for federal and \$28.75 million for state and local governments.

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Forestry and forest products are a major component of Pontotoc County's economy. Forest-related economic sectors generate value not only within the forest-related sectors but also in other sectors of the economy. The economic contributions of forest-related sectors and their contributions on other sectors can be estimated using input-output analysis. Using 2018 data, this study estimates the total economic contributions of forestry and the forest products industry to Pontotoc County, Mississippi.

Contributions from forest-related sectors on employment and income in Pontotoc County, Mississippi, 2018.

	Number of Jobs	% of County	Income (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	1	0.00	36,103	0.01
Logging	10	0.05	1,053,201	0.15
Solid Wood Products	155	0.85	4,839,051	0.71
Wood Furniture	5,503	30.37	263,170,125	38.40
Pulp & Paper	25	0.14	3,474,801	0.51
Subtotal	5,693	31.42	272,573,281	39.78
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Wholesale & Retail Trade	572	3.16	23,557,348	3.44
Misc. Services	448	2.47	10,998,957	1.61
Misc. Manufacturing	263	1.45	7,851,379	1.15
Transport. & Comm. Services	262	1.45	17,006,842	2.48
Financial & Real Estate	206	1.14	4,544,876	0.66
Health Services	135	0.74	6,542,604	0.95
Education	28	0.16	632,285	0.09
Construction	22	0.12	742,350	0.11
Domestic Services	19	0.11	514,391	0.08
Utility Services	18	0.10	1,050,563	0.15
Recreation & Amusement	15	0.09	201,433	0.03
Government	14	0.08	997,435	0.15
Agricultural Products	11	0.06	6,968	0.00
Metal Industries	6	0.03	374,119	0.05
Resource Services	1	0.01	52,887	0.01
Mining	0	0.00	6,748	0.00
Glass, Stone, & Clay	0	0.00	7,206	0.00
Petroleum & Chemicals	0	0.00	7,452	0.00
Food Processing	0	0.00	2,022	0.00
Farm Inputs & Machinery	0	0.00	2,348	0.00
Fabric Mills & Leather	0	0.00	637	0.00
Agricultural Processing	0	0.00	1,030	0.00
Transportation Equipment	0	0.00	815	0.00
Machinery & Equipment	0	0.00	210	0.00
Technology Industries	0	0.00	0	0.00
Subtotal	2,022	11.16	75,102,905	10.96
TOTAL CONTRIBUTIONS	7,715	42.58	347,676,186	50.73
Rest of County	10,403	57.42	337,605,506	49.27
Total in County	18,118	100.00	685,281,692	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

Contributions from forest-related sectors on total output and value added in Pontotoc County, Mississippi, 2018.

	Output (\$)	% of County	Value Added (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	52,076	0.00	36,502	0.00
Logging	1,356,529	0.05	1,053,293	0.10
Solid Wood Products	36,960,552	1.42	10,914,117	1.06
Wood Furniture	1,102,360,229	42.48	344,672,809	33.34
Pulp & Paper	19,179,615	0.74	5,694,313	0.55
Subtotal	1,159,909,002	44.70	362,371,034	35.06
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Wholesale & Retail Trade	84,427,619	3.25	41,092,532	3.98
Misc. Services	33,342,089	1.28	15,287,443	1.48
Misc. Manufacturing	20,834,401	0.80	9,125,788	0.88
Transport. & Comm. Services	46,012,336	1.77	22,078,485	2.14
Financial & Real Estate	64,938,041	2.50	33,116,751	3.20
Health Services	12,515,622	0.48	6,704,368	0.65
Education	1,061,423	0.04	581,209	0.06
Construction	3,573,813	0.14	893,764	0.09
Domestic Services	4,196,196	0.16	1,163,772	0.11
Utility Services	11,720,632	0.45	3,751,064	0.36
Recreation & Amusement	601,557	0.02	293,241	0.03
Government	1,701,648	0.07	1,148,388	0.11
Agricultural Products	192,110	0.01	54,594	0.01
Metal Industries	1,464,844	0.06	454,294	0.04
Resource Services	58,172	0.00	49,257	0.00
Mining	78,963	0.00	9,795	0.00
Glass, Stone, & Clay	101,177	0.00	14,565	0.00
Petroleum & Chemicals	98,543	0.00	18,604	0.00
Food Processing	21,522	0.00	3,092	0.00
Farm Inputs & Machinery	25,147	0.00	3,291	0.00
Fabric Mills & Leather	4,657	0.00	1,367	0.00
Agricultural Processing	7,985	0.00	1,128	0.00
Transportation Equipment	1,762	0.00	836	0.00
Machinery & Equipment	586	0.00	251	0.00
Technology Industries	328	0.00	0	0.00
Subtotal	286,981,174	11.06	135,847,880	13.14
TOTAL CONTRIBUTIONS	1,446,890,176	55.76	498,218,914	48.20
Rest of County	1,148,000,406	44.24	535,449,190	51.80
Total in County	2,594,890,582	100.00	1,033,668,104	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

