Poverty and Well-Being Profiles Lee County, MS (2023)

extension.msstate.edu/economic-profiles

Populations and Households in Poverty (2022)

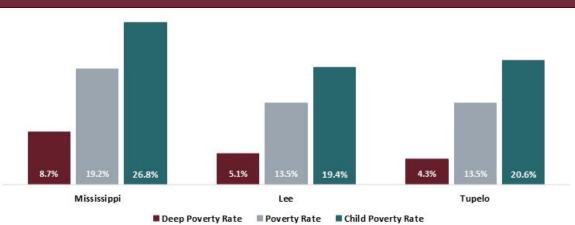
Category	Mississippi	Lee	Tupelo*
Population**	2,858,819	82,056	36,997
Households (HH)	1,121,269	32,001	15,282
Population in Poverty	548,804	11,039	5,004
Child Poverty	26.8%	19.4%	20.6%
Young Adult Poverty	21.7%	13.5%	12.7%
Elder Poverty	13.4%	9.1%	8.3%

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2022 Population Estimates, U.S Census Bureau for 2022 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/ district and county seat — SAIPE, U.S Census Bureau.

*Cities and towns listed in this profile are county seats.

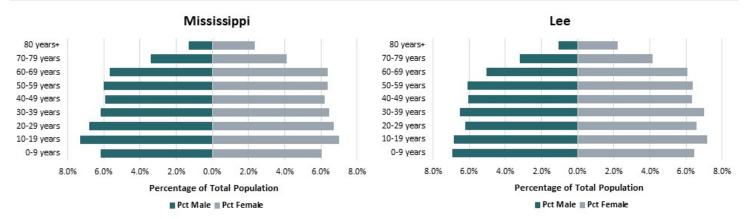
**Total population to determine poverty status — American Community Survey (ACS) Table S1701.

Poverty Rate Measures (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 5-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701. The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2022)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2018-2022 5-year estimates, Table S0101.

For information regarding data and analysis contained in these profiles, please contact Devon Mills at d.mills@msstate.edu or 662.325.2751.

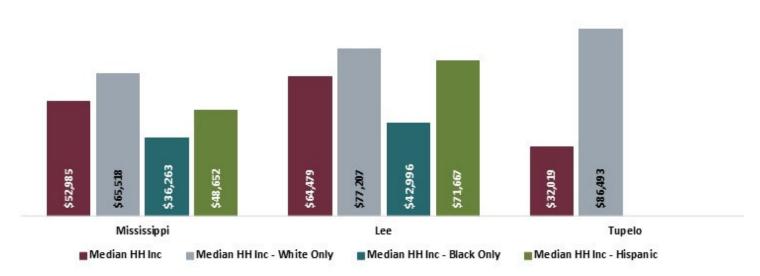


Asset Poverty (2022)			Percentage of Population					
Category Mississippi Lee Tupelo				by Race/Ethnicity (2022)				
Asset Poverty	28.0%	26.0%	22.0%		White	Black	Hispanic	
Liquid Asset Poverty	45.0%	31.0%	38.0%	-	Only	Only	пізрапіс	
Zero Net Worth	16.0%	13.0%	13.6%	Mississippi	57.3%	36.9%	3.2%	
Unbanked	11.0%	8.0%	7.0%	Lee	64.4%	29.6%	3.0%	
Underbanked	21.0%	15.0%	15.0%	Tupelo	55.2%	38.2%	3.4%	
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Source: Prosperity Now Scorecard – https://scorecard.prosperitynow.org/

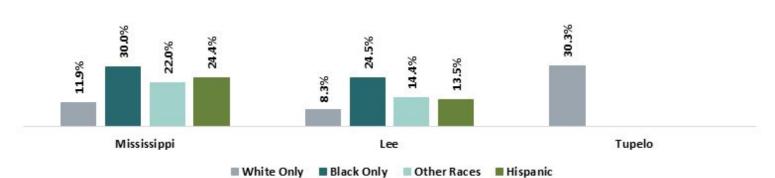
U.S. Census Bureau ACS 2018-2022 estimates

Median Household Income by Race and Ethnicity (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 five-year estimates for median household income of the state/county/place. U.S Census Bureau ACS 2018-2022 5-year estimates — Table B19013 series.

Poverty Rate by Race and Ethnicity(2022)



Source: U.S. Census Bureau ACS 2018-2022 5-year estimates for poverty rate by race/ethnicity — Table S1701 series.

Living Wage (2023)

		Related children under 18 years of age				
		None	1 Child	2 Children	3 Children	
1 Adult	Living Wage	\$19.85	\$30.85	\$36.87	\$46.63	Not
	Poverty Wage	\$7.24	\$9.83	\$12.41	\$15.00	hοι mu
2 Adults						fam
1 Working FT	Living Wage	\$26.96	\$32.69	\$36.87	\$38.89	adι mu
	Poverty Wage	\$9.83	\$32.69	\$15.00	\$17.59	Full 2,0
2 Working FT	Living Wage	\$12.31	\$17.55	\$19.30	\$23.30	Livi
	Poverty Wage	\$4.91	\$6.21	\$7.50	\$8.79	http
						•

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator. https://livingwage.mit.edu/

Typical Expenses (2023)

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Annual Expense	1 Adult 0 Children	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children	2 Adults (1 wrkg FT) 0 Children	2 Adults (1 wrkg FT) 1 Child	2 Adults (1 wrkg FT) 2 Children	2 Adults (1 wrkg FT) 3 Children
Food	\$3 <i>,</i> 943	\$5,812	\$8,718	\$11,588	\$7,229	\$8,998	\$11,589	\$14,130
Child care	\$0	\$4,740	\$9 <i>,</i> 480	\$14,080	\$0	\$0	\$0	\$0
Medical	\$2,577	\$8,616	\$8 <i>,</i> 502	\$8,974	\$5,954	\$8,502	\$8,974	\$8,561
Housing	\$10,289	\$12,605	\$12,605	\$15,910	\$10,361	\$12,605	\$12,605	\$15,910
Transportation	\$10,815	\$12,516	\$15,766	\$18,141	\$12,516	\$15,766	\$18,141	\$18,120
Other	\$7,609	\$12,317	\$13,743	\$17,332	\$12,896	\$14,322	\$17,911	\$17,152
Required annual income after taxes	\$35,232	\$56,606	\$68,814	\$86,024	\$48,957	\$60,193	\$69,219	\$73,873
Annual taxes	\$6,061	\$7 <i>,</i> 554	\$7,881	\$10,972	\$7,118	\$7,805	\$7,947	\$7,012
Required annual income	\$41,293	\$64,160	\$76,694	\$96,997	\$56,075	\$67,999	\$77,167	\$80,885

Typical Expenses (2023)

Annual Expense	2 Adults (2 wrkg FT) 0 Children	2 Adults (2 wrkg FT) 1 Child	2 Adults (2 wrkg FT) 2 Children	2 Adults (2 wrkg FT) 3 Children
Food	\$7,229	\$8,998	\$11,589	\$14,130
Child care	\$0	\$4,740	\$9,480	\$14,080
Medical	\$5,954	\$8,502	\$8,974	\$8,561
Housing	\$10,361	\$12,605	\$12,605	\$15,910
Transportation	\$12,516	\$15,766	\$18,141	\$18,120
Other	\$12,896	\$14,322	\$17,911	\$17,152
Required annual income after taxes	\$48,957	\$64,933	\$78,699	\$87,953
Annual taxes	\$6,820	\$8,076	\$8,786	\$8,984
Required annual income	\$55,777	\$73,009	\$87 <i>,</i> 485	\$96,937

Definitions of Measures and Data Sources

Measure	Definition	Data Source					
Poverty rate	Number of people with household income at or below 100% of the poverty threshold based on household size.						
Deep poverty	Household incomes below 50% of the poverty threshold based on household size.	Small Area Income and Pov-					
Poverty threshold	Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members.	erty Estimates, U.S. Census Bureau American Community Survey 2018-2022 5-year					
Household income	Income of the householder and all other people 15 years and older in the household.	estimates for median house- hold income.					
Median household income	The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median.						
Assets and Financial Security							
Net worth	Assets minus liabilities (i.e., how much a person owns minus what they owe to others).						
Zero net worth	Percentage of households that have zero or negative net worth.						
(Liquid) asset poverty	Percentage of households without sufficient liquid assets to subsist at the pov- erty level for 3 months under a financial crisis such as a job loss, medical emer- gency, or the need to fix a car.	Prosperity Now Scorecard, Survey of Income and Pro- gram Participation (SIPP) 2022, U.S. Census Bureau.					
Liquid asset	Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts).						
Unbanked	Percentage of households not having a checking, savings, or money market account.	National Survey of Unbanked and Underbanked House-					
Underbanked	Percentage of households having a checking or savings account, but also ob- taining financial products and services outside of the banking system.	holds, Federal Deposit Insur- ance Corporation.					

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