Poverty and Well-Being Profiles Quitman County, MS (2023)

extension.msstate.edu/economic-profiles

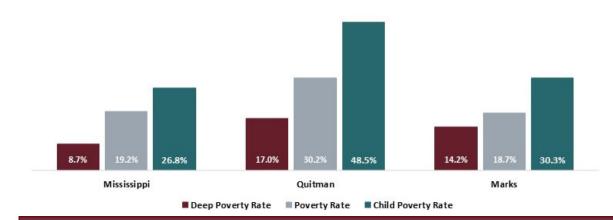


Populations and Households in Poverty (2022)

| Category | Mississippi | Quitman | Marks* |
|-----------------------|-------------|---------|--------|
| Population** | 2,858,819 | 5,919 | 1,512 |
| Households (HH) | 1,121,269 | 2,656 | 696 |
| Population in Poverty | 548,804 | 1,789 | 283 |
| Child Poverty | 26.8% | 48.5% | 30.3% |
| Young Adult Poverty | 21.7% | 22.8% | 16.9% |
| Elder Poverty | 13.4% | 24.6% | 9.2% |

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2022 Population Estimates, U.S Census Bureau for 2022 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S Census Bureau.

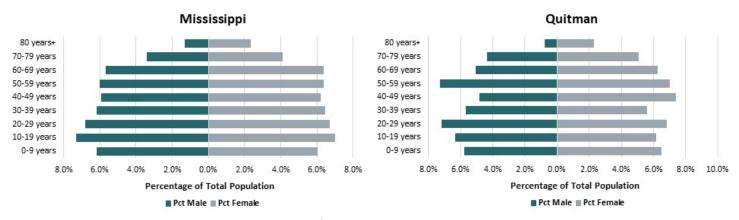
Poverty Rate Measures (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 5-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701.

The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2022)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2018-2022 5-year estimates, Table S0101.

^{*}Cities and towns listed in this profile are county seats.

^{**}Total population to determine poverty status — American Community Survey (ACS) Table S1701.

Asset Poverty (2022) Category Mississippi Quitman Marks **Asset Poverty** 28.0% 35.0% N/A N/A **Liquid Asset Poverty** 45.0% 53.0% N/A Zero Net Worth 16.0% 24.0% Unbanked 11.0% 16.0% N/A Underbanked 21.0% 21.0% N/A

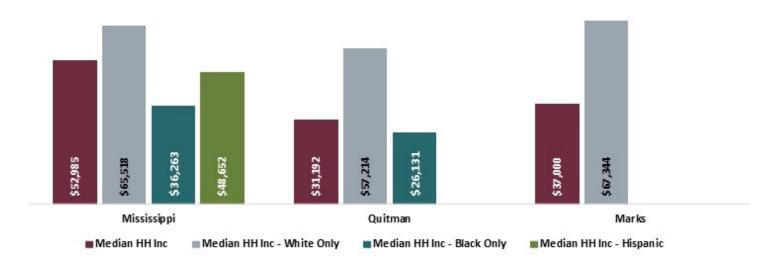
Source: Prosperity Now Scorecard — https://scorecard.prosperitynow.org/

Percentage of Population by Race/Ethnicity (2022)

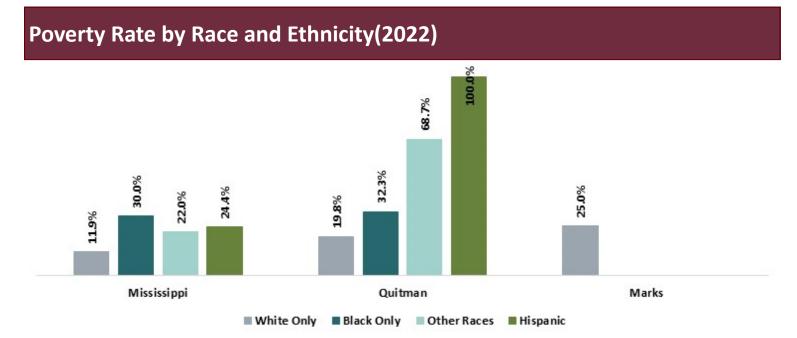
| | White Only | Black Only | Hispanic |
|-------------|---------------|---------------|----------|
| Mississippi | 57.3% | 36.9% | 3.2% |
| Quitman | 24.6% | 72.6% | 0.3% |
| Marks | 21.6% | 76.3% | 0.0% |

U.S. Census Bureau ACS 2018-2022 estimates

Median Household Income by Race and Ethnicity (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 five-year estimates for median household income of the state/county/place. U.S Census Bureau ACS 2018-2022 5-year estimates — Table B19013 series.



Living Wage (2023)

Related children under 18 years of age None 1 Child 2 Children 3 Children \$28.42 Living Wage \$17.38 \$33.48 1 Adult \$7.24 \$9.83 \$15.00 \$12.41 **Poverty Wage** 2 Adults \$36.38 \$24.55 \$30.34 \$33.48 Living Wage 1 Working FT \$17.59 \$30.34 **Poverty Wage** \$9.83 \$15.00 \$14.91 Living Wage \$16.12 \$23.58 2 Working FT \$8.79 \$4.91 \$6.21 \$7.50 **Poverty Wage**

\$42.28 Note: The living wage is the hourly rate that an individual must earn to support their family. The values are per adult in a family. The minimum wage is \$7.25 per hour.

\$17.59 Full-time is considered as 2,080 hours per year.
\$21.28 Living Wage Calculator.

https://livingwage.mit.edu/

| Typical Expenses (2023) | | | | | | | | |
|------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Annual Expense | 1 Adult 0 Children | 1 Adult 1 Child | 1 Adult 2 Children | 1 Adult 3 Children | 2 Adults (1 wrkg FT) 0 Children | 2 Adults (1 wrkg FT) 1 Child | 2 Adults (1 wrkg FT) 2 Children | 2 Adults (1 wrkg FT) 3 Children |
| Food | \$3,887 | \$5,729 | \$8,594 | \$11,422 | \$7,126 | \$8,870 | \$11,423 | \$13,928 |
| Child care | \$0 | \$3,870 | \$7,741 | \$11,495 | \$0 | \$0 | \$0 | \$0 |
| Medical | \$2,820 | \$9,845 | \$9,731 | \$10,203 | \$6,680 | \$9,731 | \$10,203 | \$9,790 |
| Housing | \$8,238 | \$10,892 | \$10,892 | \$14,511 | \$8,287 | \$10,892 | \$10,892 | \$14,511 |
| Transportation | \$8,531 | \$9,873 | \$12,437 | \$14,310 | \$9,873 | \$12,437 | \$14,310 | \$14,294 |
| Other | \$7,632 | \$12,340 | \$13,766 | \$17,355 | \$12,919 | \$14,345 | \$17,934 | \$17,175 |
| Required annual income after taxes | \$31,108 | \$52,550 | \$63,160 | \$79,295 | \$44,884 | \$56,275 | \$64,762 | \$69,698 |
| Annual taxes | \$5,044 | \$6,554 | \$6,487 | \$8,641 | \$6,182 | \$6,839 | \$6,849 | \$5,982 |
| Required annual income | \$36,152 | \$59,104 | \$69,647 | \$87,936 | \$51,066 | \$63,114 | \$71,611 | \$75,680 |

| 2 Adul (2 wrkg 1 1 Chil | FT) (2 wrkg FT | (2 wrkg FT) |
|-------------------------------|---|---|
| 40 | | n 3 Children |
| 26 \$8, | ,870 \$11,42 | 23 \$13,928 |
| \$0 \$3, | ,870 \$7,74 | \$11,495 |
| 30 \$9, | ,731 \$10,20 |)3 \$9,790 |
| 37 \$10, | ,892 \$10,89 | 92 \$14,511 |
| 73 \$12, | ,437 \$14,31 | 10 \$14,294 |
| 19 \$14, | ,345 \$17,93 | \$17,175 |
| 34 \$60, | ,145 \$72,50 |)3 \$81,192 |
| 34 \$6, | ,895 \$7,25 | 59 \$7,318 |
| 58 \$67, | 040 670.70 | 51 \$88,510 |
| 3 | \$7 \$10 \$3 \$12 9 \$14 \$4 \$60 \$4 \$6 | \$10,892 \$10,892 \$10,892 \$10,892 \$13 \$12,437 \$14,31 9 \$14,345 \$17,93 \$4 \$60,145 \$72,50 \$4 \$6,895 \$7,25 |

Definitions of Measures and Data Sources

| Measure | Definition | Data Source | | | |
|-------------------------------|--|--|--|--|--|
| Poverty rate | Number of people with household income at or below 100% of the poverty threshold based on household size. | | | | |
| Deep poverty | Household incomes below 50% of the poverty threshold based on household size. | Small Area Income and Pov- | | | |
| Poverty threshold | Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members. | erty Estimates, U.S. Census Bureau American Community Survey 2018-2022 5-year | | | |
| Household income | Income of the householder and all other people 15 years and older in the household. | estimates for median house- hold income. | | | |
| Median household income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median. | | | | |
| Assets and Financial Security | | | | | |
| Net worth | Assets minus liabilities (i.e., how much a person owns minus what they owe to others). | | | | |
| Zero net worth | Percentage of households that have zero or negative net worth. | | | | |
| (Liquid) asset poverty | Percentage of households without sufficient liquid assets to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard, Survey of Income and Pro- gram Participation (SIPP) 2022, U.S. Census Bureau. | | | |
| Liquid asset | Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts). | | | | |
| Unbanked | Percentage of households not having a checking, savings, or money market account. | National Survey of Unbanked and Underbanked House- | | | |
| Underbanked | Percentage of households having a checking or savings account, but also obtaining financial products and services outside of the banking system. | holds, Federal Deposit Insurance Corporation. | | | |

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