# **Poverty and Well-Being Profiles (2023)**

Yalobusha County, MS extension.msstate.edu/economic-profiles



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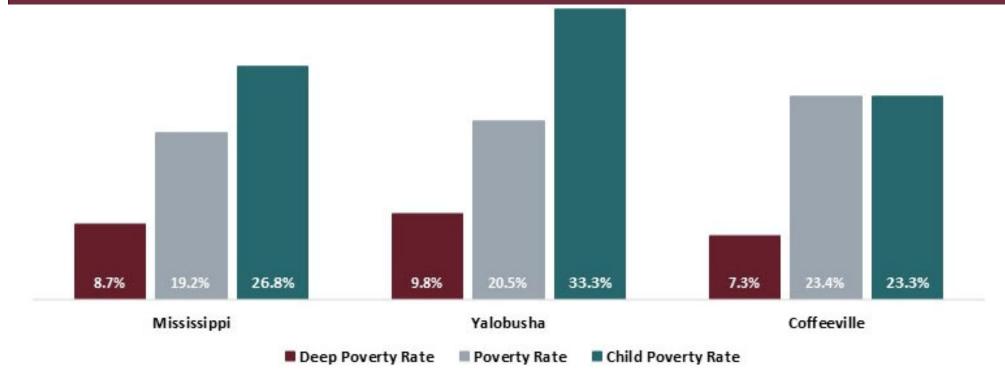
| Populations and Households in Poverty (2022) |             |           |              |  |  |
|--|-------------|-----------|--------------|--|--|
| Category                                     | Mississippi | Yalobusha | Coffeeville* |  |  |
| Population**                                 | 2,858,819   | 12,223    | 984          |  |  |
| Households (HH)                              | 1,121,269   | 5,106     | 409          |  |  |
| Population in Poverty                        | 548,804     | 2,510     | 230          |  |  |
| Child Poverty                                | 26.8%       | 33.3%     | 23.3%        |  |  |
| Young Adult Poverty                          | 21.7%       | 16.9%     | 33.1%        |  |  |
| Elder Poverty                                | 13.4%       | 12.9%     | 5.0%         |  |  |

\*Cities and towns listed in this profile are county seats.

\*\*Total population to determine poverty status — American Community Survey (ACS) Table S1701.

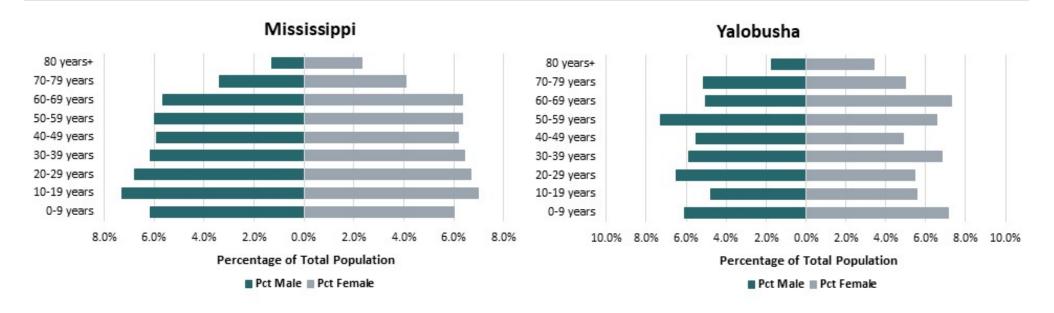
Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: U.S Census Bureau ACS Estimates (2018-2022) for population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S Census Bureau.

#### **Poverty Rate Measures (2022)**



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 --year estimates for poverty rates of the state versus the United States or county/district and county seat — Table S1701. The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

#### Population Pyramid (2022)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the vertical axis and the percentage of the population on the horizontal axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2018-2022 5-year estimates, Table S0101.

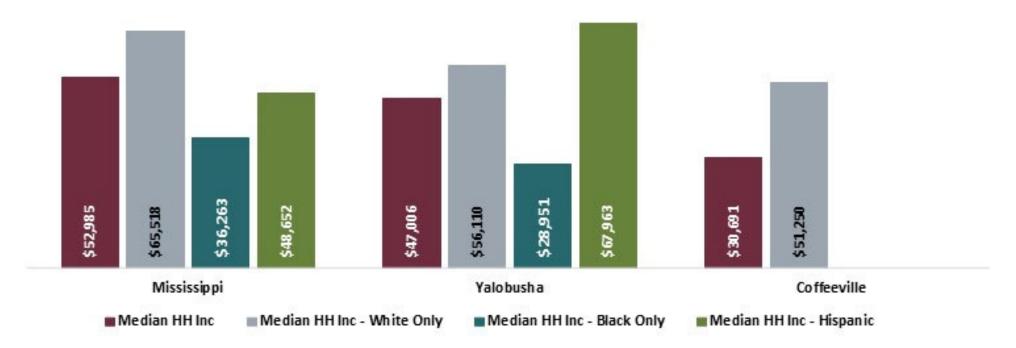
| Asset Poverty (2022) |             |           |             |  |  |
|----------------------|-------------|-----------|-------------|--|--|
| Category             | Mississippi | Yalobusha | Coffeeville |  |  |
| Asset Poverty        | 28.0%       | 24.0%     | N/A         |  |  |
| Liquid Asset Poverty | 45.0%       | 43.0%     | N/A         |  |  |
| Zero Net Worth       | 16.0%       | 17.0%     | N/A         |  |  |
| Unbanked             | 11.0%       | 9.0%      | N/A         |  |  |
| Underbanked          | 21.0%       | 16.0%     | N/A         |  |  |

Source: Prosperity Now Scorecard — *https://scorecard.prosperitynow.org/* 

| Percentage of Population by Race/Ethnicity (2022) |               |               |          |  |  |
|---|---------------|---------------|----------|--|--|
|   | White<br>Only | Black<br>Only | Hispanic |  |  |
| Mississippi                                       | 57.3%         | 36.9%         | 3.2%     |  |  |
| Yalobusha   | 59.8%         | 38.8%         | 2.7%     |  |  |
| Coffeeville                                       | 36.5%         | 61.5%         | 0.0%     |  |  |

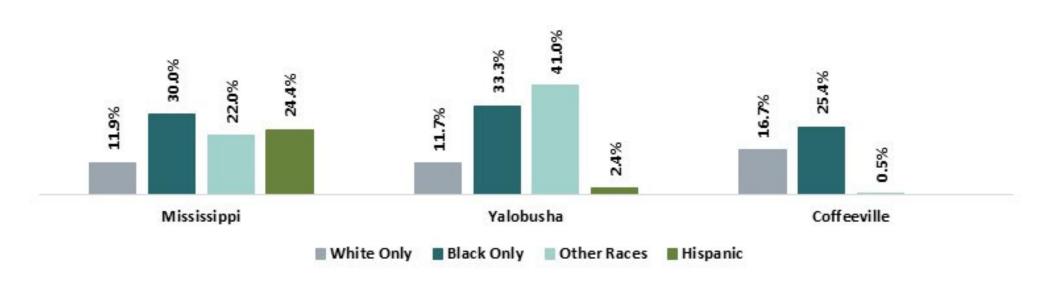
U.S. Census Bureau ACS 2018-2022 estimates

### Median Household Income by Race and Ethnicity (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 5-year estimates for median household income of the state and county. U.S. Census Bureau ACS 2018-2022 5-year estimates for median household income by race—Table B19013.

#### Poverty Rate by Race and Ethnicity (2021)



Source: U.S Census Bureau ACS 2018-2022 5-year estimates for median household income by race—Table S1701.

| Living Wage (2023)                     |   |  |  |  |  |
|--|---|--|--|--|--|
| Related children under 18 years of age |   |  |  |  |  |
|  | None  | 1 Child  | 2 Children   | 3 Children   |  |
| Living Wage                            | \$18.99   | \$29.86  | \$35.13  | \$44.70  |  |
| Poverty Wage                           | \$7.24  | \$9.83   | \$12.41  | \$15.00  |  |
|  |   |  |  |  |  |
| Living Wage                            | \$26.34   | \$32.42  | \$35.13  | \$39.24  |  |
| Poverty Wage                           | \$9.83  | \$32.42  | \$15.00  | \$17.59  |  |
| Living Wage                            | \$12.25   | \$17.04  | \$20.85  | \$22.38  |  |
| Poverty Wage                           | \$4.91  | \$6.21   | \$7.50   | \$8.79   |  |
|  | Living Wage<br>Poverty Wage<br>Living Wage<br>Poverty Wage<br>Living Wage | RelationNoneLiving Wage\$18.99Poverty Wage\$7.24Living Wage\$26.34Poverty Wage\$9.83Living Wage\$12.25 | Related children utNone1 ChildLiving Wage\$18.99\$29.86Poverty Wage\$7.24\$9.83Living Wage\$26.34\$32.42Poverty Wage\$9.83\$32.42Living Wage\$9.83\$32.42Living Wage\$12.25\$17.04 | Related children under 18 years of<br>NoneLiving Wage\$18.99\$29.86\$35.13Poverty Wage\$7.24\$9.83\$12.41Living Wage\$26.34\$32.42\$35.13Poverty Wage\$26.34\$32.42\$35.13Living Wage\$26.34\$32.42\$35.13Poverty Wage\$9.83\$32.42\$15.00Living Wage\$12.25\$17.04\$20.85 |  |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator — *http://livingwage.mit.edu/* 

| Typical Expenses (2023)               |                       |                    |                       |                       |  |
|---------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|--|
| Annual Expense                        | 1 Adult<br>0 Children | 1 Adult<br>1 Child | 1 Adult<br>2 Children | 1 Adult<br>3 Children |  |
| Food                                  | \$3,819               | \$5 <i>,</i> 630   | \$8,444               | \$11,224              |  |
| Child care                            | \$0                   | \$3 <i>,</i> 507   | \$7,014               | \$10,420              |  |
| Medical                               | \$2,820               | \$9 <i>,</i> 845   | \$9,731               | \$10,203              |  |
| Housing                               | \$8,516               | \$10,892           | \$10,892              | \$15,355              |  |
| Transportation                        | \$11,027              | \$12,761           | \$16,075              | \$18 <i>,</i> 496     |  |
| Other                                 | \$7,612               | \$12,320           | \$13,746              | \$17,335              |  |
| Required annual income<br>after taxes | \$33,793              | \$54,955           | \$65,902              | \$83,032              |  |
| Annual taxes                          | \$5,706               | \$7,147            | \$7,163               | \$9,936               |  |
| Required annual income                | \$39,500              | \$62,102           | \$73,065              | \$92,968              |  |

| Typical Expenses (2023)            |                                       |                                    |                                       |                                       |  |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|--|
| Annual Expense                     | 2 Adults<br>(1 wrkg FT)<br>0 Children | 2 Adults<br>(1 wrkg FT)<br>1 Child | 2 Adults<br>(1 wrkg FT)<br>2 Children | 2 Adults<br>(1 wrkg FT)<br>3 Children |  |
| Food                               | \$7,002                               | \$8,715                            | \$11,225                              | \$13,686                              |  |
| Child care                         | \$0                                   | \$0                                | \$0                                   | \$0                                   |  |
| Medical                            | \$6,680                               | \$9,731                            | \$10,203                              | \$9,790                               |  |
| Housing                            | \$8,576                               | \$10,892                           | \$10,892                              | \$15,355                              |  |
| Transportation                     | \$12,761                              | \$16,075                           | \$18,496                              | \$18,475                              |  |
| Other                              | \$12,899                              | \$14,325                           | \$17,914                              | \$17,155                              |  |
| Required annual income after taxes | \$47,917                              | \$59,738                           | \$68,729                              | \$74,461                              |  |
| Annual taxes                       | \$6,869                               | \$7,693                            | \$7,827                               | \$7,157                               |  |
| Required annual income             | \$54,786                              | \$67,431                           | \$76 <i>,</i> 556                     | \$81,617                              |  |

| Typical Expenses (2023)            |                                       |                                    |                                       |                                       |  |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|--|
| Annual Expense                     | 2 Adults<br>(2 wrkg FT)<br>0 Children | 2 Adults<br>(2 wrkg FT)<br>1 Child | 2 Adults<br>(2 wrkg FT)<br>2 Children | 2 Adults<br>(2 wrkg FT)<br>3 Children |  |
| Food                               | \$7,002                               | \$8,715                            | \$11,225                              | \$13,686                              |  |
| Child care                         | \$0                                   | \$3,507                            | \$7,014                               | \$10,420                              |  |
| Medical                            | \$6 <i>,</i> 680                      | \$9,731                            | \$10,203                              | \$9,790                               |  |
| Housing                            | \$8 <i>,</i> 576                      | \$10,892                           | \$10,892                              | \$15,355                              |  |
| Transportation                     | \$12,761                              | \$16,075                           | \$18,496                              | \$18,475                              |  |
| Other                              | \$12,899                              | \$14,325                           | \$17,914                              | \$17,155                              |  |
| Required annual income after taxes | \$47,917                              | \$63,245                           | \$75,744                              | \$84,881                              |  |
| Annual taxes                       | \$6,571                               | \$7,660                            | \$8,058                               | \$8,227                               |  |
| Required annual income             | \$54 <i>,</i> 488                     | \$70,905                           | \$83,801                              | \$93,108                              |  |

## **Definitions of Measures and Data Sources**

| Measure                    | Definition  | Data Source  |
|----------------------------|---|--|
| Poverty rate               | Number of people with household income at or below 100% of the poverty threshold based on household size.   |  |
| Deep poverty               | HH incomes below 50% of the poverty threshold based on HH size.   | Small Area Income and Pov-   |
| Poverty threshold          | Income dollar amount to determine a household's poverty status. Threshold vary according to the size of the household and the ages of its members.  | erty Estimates, U.S. Census<br>Bureau American Commu-<br>nity Survey 2018-2022 5-                                |
| Household income           | Income of the householder and all other people 15 years and older in the HH.  | year estimates for median household income.  |
| Median household<br>income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median.   |  |
| Assets and Financial S     | Security  |  |
| Net worth                  | Assets minus liabilities (i.e., how much a person owns minus what is owed to others).   |  |
| Zero net worth             | Percentage of households that have zero or negative net worth.  |  |
| (Liquid) asset poverty     | Percentage of household without sufficient net worth (based on liquid asset) to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard,<br>Survey of Income and Pro-<br>gram Participation (SIPP)<br>2023, U.S. Census Bureau. |
| Liquid asset               | Includes cash on hand or an asset that can be readily converted to cash (e.g.,<br>bank account, other interest-earning account, equity in stocks and mutual<br>funds, and retirement accounts).                     |  |
| Unbanked                   | Percent of household not having a checking, savings, or money market account.   | National Survey of Un-<br>banked and Underbanked   |
| Underbanked                | Percentage of household having a checking or savings account, but also obtain-<br>ing financial products and services outside of the banking system.  | Households, Federal Depos-<br>it Insurance Corporation.  |

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